RANGIORA NEW LIFE SCHOOL

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

School Directory

Ministry Number:	418
Principal:	Stephen Walters
School Address:	Denchs Road, Southbrook, Rangiora, 7400
School Phone:	03 313 6332
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Solutions & Services
Collaborative School Administration

RANGIORA NEW LIFE SCHOOL

Annual Report - For the year ended 31 December 2022

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Rangiora New Life School

Statement of Responsibility

For the year ended 31 December 2022

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management, including the principal and others as directed by the Board, accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the School's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2022 fairly reflects the financial position and operations of the School.

The School's 2022 financial statements are authorised for issue by the Board.

Albert Couperus	Stephen Walters
Full Name of Presiding Member	Full Name of Principal
DocuSigned by: 343759B273454DF...	DocuSigned by: Stephen Walters F60D9412EB9B4F1...
Signature of Presiding Member	Signature of Principal
31 May 2023	31 May 2023
Date:	Date:

Rangiora New Life School
Members of the Board
For the year ended 31 December 2022

Name	Position	How Position Gained	Term Expired/ Expires
Albert Couperus	Parent Representative Presiding Member	Elected Elected	Sep 2022 Sep 2025
Stephen Walters	Principal	ex Officio	
Elsa Wright	Parent Representative	Elected	Sep 2025
Diana Stevenson	Parent Representative	Elected	Sep 2025
Jenna van Housen	Parent Representative	Elected	Sep 2025
Christine Wenborn	Parent Representative	Elected	Sep 2025
Dusty Eloff	Proprietors Representative		Sep 2025
Karen Rennie	Proprietors Representative		Sep 2025
Stan Stewart	Proprietors Representative		Sep 2025
Andre Linton	Proprietors Representative		Sep 2022
Marina Krijgsman	Staff Representative	Elected	Sep 2025
Paul Schulz	Presiding Member	Elected	Sep 2022
Aaron Schulz	Parent Representative	Elected	Sep 2022
Erica Abelen-Freeman	Staff Representative	Elected	Sep 2022
Emily Brown	Student Representative	Elected	Dec 2023
In Attendance Sasha Duke	Minute Secretary		

Rangiora New Life School
Statement of Comprehensive Revenue and Expense
For the year ended 31 December 2022

	Notes	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $
Revenue				
Government Grants	2	4,774,501	4,579,924	4,758,509
Locally Raised Funds	3	182,719	93,803	218,249
Use of Proprietor's Land and Buildings		590,000	590,000	446,000
Interest Income		3,238	280	291
Gain on Sale of Property, Plant and Equipment		3,823	-	-
		5,554,281	5,264,007	5,423,049
Expenses				
Locally Raised Funds	3	153,689	68,590	130,726
Learning Resources	4	4,281,787	4,129,271	4,353,755
Administration	5	277,847	208,504	253,075
Finance		7,885	-	11,029
Property	6	980,247	917,067	804,395
Loss on Disposal of Property, Plant and Equipment		-	-	29,433
		5,701,455	5,323,432	5,582,413
Net (Deficit)/Surplus for the year		(147,174)	(59,425)	(159,364)
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		(147,174)	(59,425)	(159,364)

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

BDO Christchurch

Rangiora New Life School
Statement of Changes in Net Assets/Equity
For the year ended 31 December 2022

	Notes	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $
Equity at 1 January		343,761	343,761	487,558
Total comprehensive revenue and expense for the year		(147,174)	(59,425)	(159,364)
Contributions from the Ministry of Education				
Contribution - Furniture and Equipment Grant		19,540	-	15,567
Equity at 31 December		216,127	284,336	343,761
Accumulated comprehensive revenue and expense		216,127	284,336	343,761
Equity at 31 December		216,127	284,336	343,761

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

BDO Christchurch

Rangiora New Life School
Statement of Financial Position
As at 31 December 2022

	Notes	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $
Current Assets				
Cash and Cash Equivalents	7	399,960	211,027	232,492
Accounts Receivable	8	326,838	337,844	337,844
GST Receivable		15,110	13,680	13,680
Prepayments		19,093	19,352	19,352
Inventories	9	5,351	5,009	5,009
		766,352	586,912	608,377
Current Liabilities				
Accounts Payable	11	404,983	374,764	374,764
Revenue Received in Advance	12	219,792	39,023	39,023
Provision for Cyclical Maintenance	13	51,512	54,500	31,500
Finance Lease Liability	14	30,203	45,316	45,316
Funds held in Trust	15	(1,292)	19,338	19,338
		705,198	532,941	509,941
Working Capital Surplus/(Deficit)		61,154	53,971	98,436
Non-current Assets				
Property, Plant and Equipment	10	313,437	348,419	396,379
		313,437	348,419	396,379
Non-current Liabilities				
Provision for Cyclical Maintenance	13	114,251	66,900	99,900
Finance Lease Liability	14	44,213	51,154	51,154
		158,464	118,054	151,054
Net Assets		216,127	284,336	343,761
Equity		216,127	284,336	343,761

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

BDO Christchurch

Rangiora New Life School
Statement of Cash Flows
For the year ended 31 December 2022

	Note	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $
Cash flows from Operating Activities				
Government Grants		1,133,268	935,868	985,999
Locally Raised Funds		334,730	82,115	149,272
International Students		40,136	11,688	24,928
Goods and Services Tax (net)		(1,430)	-	(7,376)
Payments to Employees		(677,068)	(473,210)	(587,204)
Payments to Suppliers		(611,801)	(493,306)	(642,079)
Interest Received		3,269	280	260
Net cash from/(to) Operating Activities		221,104	63,435	(76,200)
Cash flows from Investing Activities				
Proceeds from Sale of Property Plant & Equipment (and Intangibles)		3,823	-	-
Purchase of Property Plant & Equipment (and Intangibles)		(5,719)	(84,900)	(25,795)
Net cash (to)/from)Investing Activities		(1,896)	(84,900)	(25,795)
Cash flows from Financing Activities				
Furniture and Equipment Grant		19,540	-	15,567
Finance Lease Payments		(50,650)	-	(74,819)
Funds Administered on Behalf of Third Parties		(20,630)	-	10,273
Net cash (to)/from) Financing Activities		(51,740)	-	(48,979)
Net increase/(decrease) in cash and cash equivalents		167,468	(21,465)	(150,974)
Cash and cash equivalents at the beginning of the year	7	232,492	232,492	383,466
Cash and cash equivalents at the end of the year	7	399,960	211,027	232,492

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

BDO Christchurch

Rangiora New Life School
Notes to the Financial Statements
For the year ended 31 December 2022

1. Statement of Accounting Policies

1.1. Reporting Entity
Rangiora New Life School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020."&" The Board is of the view that the School is a public benefit entity for financial reporting purposes.

1.2. Basis of Preparation
Reporting Period
The financial reports have been prepared for the period 1 January 2022 to 31 December 2022 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation
The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied
The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime
The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of $30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base
The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency
These financial statements are presented in New Zealand dollars, rounded to the nearest whole dollar.

Specific Accounting Policies
The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions
The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical Maintenance
A school recognises its obligation to maintain the Proprietor's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 13.

Useful lives of property, plant and equipment
The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 10.

Critical Judgements in applying accounting policies
Management has exercised the following critical judgements in applying accounting policies:

Classification of leases
Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 14. Future operating lease commitments are disclosed in note 21b.

Recognition of grants
The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

1.3. Revenue Recognition

Government Grants
The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period to which they relate. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programmes are recorded as revenue when the School has the rights to the funding in the period to which they relate. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Proprietor. Grants for the use of land and buildings are also not received in cash by the school however they equate to the deemed expense for using the land and buildings. This expense is based on an assumed market rental yield on the land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants where conditions exist
Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and recognised as revenue as the conditions are fulfilled.

Donations, Gifts and Bequests
Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

Interest Revenue
Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

1.4. Operating Lease Payments
Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

1.5. Finance Lease Payments
Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

1.6. Cash and Cash Equivalents
Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

1.7. Accounts Receivable
Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The school's receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

1.8. Inventories
Inventories are consumable items held for sale and comprised of stationery. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

1.9. Property, Plant and Equipment
Land and buildings owned by the Proprietor are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Proprietor are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases
A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the Statement of Comprehensive Revenue and Expense over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation
Property, plant and equipment, except for library resources, are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building	20-50 years
Furniture and equipment	5-20 years
Information and communication technology	4–5 years
Leased assets held under a Finance Lease	Term of Lease
Textbooks	3 years
Library resources	12.5% Diminishing value

1.10. Impairment of property, plant and equipment and intangible assets
The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets
Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised as the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell the school engages an independent valuer to assess market value based on the best available information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the Statement of Comprehensive Revenue and Expense.

The reversal of an impairment loss is recognised in the Statement of Comprehensive Revenue and Expense. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

1.11. Accounts Payable
Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

1.12. Employee Entitlements
Short-term employee entitlements
Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned by non teaching staff, but not yet taken at balance date.

Long-term employee entitlements
Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in Statement of Comprehensive Revenue and Expense in the period in which they arise.

1.13. Revenue Received in Advance
Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

1.14. Funds Held in Trust
Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

1.15. Provision for Cyclical Maintenance
The property from which the school operates is owned by the Proprietor. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting of the School, makes up the most significant part of the Board's responsibilities outside the day-to-day maintenance. The provision is a reasonable estimate, based on the school's best estimate of the cost of painting the school and when the School is required to be painted, based on an assessment of the school's condition.

The School carries out painting maintenance of the whole school over a variety of periods in accordance with the conditional assessment of each area of the school. The economic outflow of this is dependent on the plan established by the School to meet this obligation and is detailed in the notes and disclosures of these accounts.

1.16. Financial Instruments
The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as 'financial assets measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, and finance lease liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in the Statement of Comprehensive Revenue and Expense.

1.17. Borrowings
Borrowings, on normal commercial terms, are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

1.18. Goods and Services Tax (GST)
The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

1.19. Budget Figures
The budget figures are extracted from the School budget that was approved by the Board.

1.20. Services received in-kind
From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

2. Government Grants

	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $
Government Grants - Ministry of Education	1,117,662	921,209	983,089
Teachers' Salaries Grants	3,623,830	3,644,056	3,717,210
Other Government Grants	33,009	14,659	58,210
	4,774,501	4,579,924	4,758,509

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $
Revenue			
Donations & Bequests	45,743	33,000	95,541
Fees for Extra Curricular Activities	42,361	500	40,446
Trading	7,402	6,600	5,815
Fundraising & Community Grants	2,175	2,958	2,647
Other Revenue	44,902	39,057	48,872
International Student Fees	40,136	11,688	24,928
	182,719	93,803	218,249
Expenses			
Extra Curricular Activities Costs	85,242	24,650	82,233
Trading	2,018	600	443
Fundraising & Community Grant Costs	960	1,000	960
Other Locally Raised Funds Expenditure	15,808	16,000	15,808
International Student - Employee Benefit - Salaries	35,513	25,840	22,205
International Student - Other Expenses	14,148	500	9,077
	153,689	68,590	130,726
Surplus / (Deficit) for the year Locally raised funds	29,030	25,213	87,523

During the year the School hosted 1 International student (2021:2)

4. Learning Resources

	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $
Curricular	99,479	95,232	133,504
Equipment Repairs	-	-	2,925
Library Resources	2,291	1,253	2,393
Employee Benefits - Salaries	4,043,311	3,892,526	4,066,101
Staff Development	10,218	7,400	15,964
Depreciation	126,488	132,860	132,868
	4,281,787	4,129,271	4,353,755

5. Administration

	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $
Audit Fee	6,563	6,563	6,250
Board Fees	5,535	7,350	6,305
Board Expenses	6,302	2,500	2,632
Communication	7,914	5,100	9,691
Consumables	56,791	29,000	38,948
Other	15,516	15,400	14,108
Employee Benefits - Salaries	172,015	135,300	168,155
Insurance	4,291	4,291	4,226
Service Providers, Contractors and Consultancy	2,920	3,000	2,760
	277,847	208,504	253,075

6. Property

	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $
Caretaking and Cleaning Consumables	11,735	9,950	10,799
Consultancy and Contract Services	132,560	104,000	118,692
Cyclical Maintenance Provision	57,070	-	24,409
Grounds	4,305	5,000	3,508
Heat, Light and Water	34,060	42,000	45,138
Rates	8,459	6,417	7,350
Repairs and Maintenance	70,609	86,200	66,457
Use of Land and Buildings	590,000	590,000	446,000
Security	4,030	9,900	6,118
Employee Benefits - Salaries	67,419	63,600	75,924
	980,247	917,067	804,395

The use of land and buildings figure represents 5% of the school's total property value. This is used as a 'proxy' for the market rental of the property.

7. Cash and Cash Equivalents

	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $
Bank Accounts	399,960	211,027	232,492
Cash and Cash Equivalents for Statement of Cash Flows	399,960	211,027	232,492

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

8. Accounts Receivable

	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $
Receivables	12,407	19,970	19,970
Receivables from the Ministry of Education	-	6,067	6,067
Interest Receivable	-	31	31
Teacher Salaries Grant Receivable	314,431	311,776	311,776
	326,838	337,844	337,844
Receivables from Exchange Transactions	12,407	20,001	20,001
Receivables from Non-Exchange Transactions	314,431	317,843	317,843
	326,838	337,844	337,844

9. Inventories

	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $
Stationery	5,351	5,009	5,009
	5,351	5,009	5,009

10. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2022	**$**	**$**	**$**	**$**	**$**	**$**
Buildings	2,804	-	-	-	(80)	**2,724**
Furniture and Equipment	249,418	7,007	-	-	(59,186)	**197,239**
Information and Communication Technology	34,751	2,632	-	-	(14,675)	**22,708**
Textbooks	872	-	-	-	(251)	**621**
Leased Assets	94,293	31,857	-	-	(50,260)	**75,890**
Library Resources	14,241	2,273	(223)	-	(2,036)	**14,255**
Balance at 31 December 2022	396,379	43,769	(223)	-	(126,488)	**313,437**

The net carrying value of equipment held under a finance lease is $75,890 (2021: $94,293)

Restrictions
With the exception of the contractual restrictions relating to the above noted finance leases, there are no other restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

	2022 Cost or Valuation $	2022 Accumulated Depreciation $	2022 Net Book Value $	2021 Cost or Valuation $	2021 Accumulated Depreciation $	2021 Net Book Value $
Buildings	5,153	(2,429)	**2,724**	5,153	(2,349)	**2,804**
Furniture and Equipment	923,532	(726,293)	**197,239**	916,525	(667,107)	**249,418**
Information and Communication Technology	262,823	(240,115)	**22,708**	260,191	(225,440)	**34,751**
Textbooks	81,381	(80,760)	**621**	81,381	(80,509)	**872**
Leased Assets	266,605	(190,715)	**75,890**	314,729	(220,436)	**94,293**
Library Resources	45,913	(31,658)	**14,255**	44,364	(30,123)	**14,241**
Balance at 31 December	1,585,407	(1,271,970)	**313,437**	1,622,343	(1,225,964)	**396,379**

11. Accounts Payable

	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $
Creditors	39,162	27,487	27,487
Accruals	4,813	4,500	4,500
Banking Staffing Overuse	20,226	-	-
Employee Entitlements - Salaries	323,785	327,670	327,670
Employee Entitlements - Leave Accrual	16,997	15,107	15,107
	404,983	374,764	374,764
Payables for Exchange Transactions	404,983	374,764	374,764
	404,983	374,764	374,764

The carrying value of payables approximates their fair value.

12. Revenue Received in Advance

	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $
Grants in Advance - Ministry of Education	-	3,815	3,815
Other Revenue in Advance	219,792	35,208	35,208
	219,792	39,023	39,023

13. Provision for Cyclical Maintenance

	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $
Provision at the Start of the Year	131,400	131,400	136,991
Increase to the Provision During the Year	39,190	-	28,500
Other Adjustments	17,880	-	(4,091)
Use of the Provision During the Year	(22,707)	(10,000)	(30,000)
Provision at the End of the Year	165,763	121,400	131,400
Cyclical Maintenance - Current	51,512	54,500	31,500
Cyclical Maintenance - Non current	114,251	66,900	99,900
	165,763	121,400	131,400

The School's cyclical maintenance schedule details annual painting & other significant cyclical maintenance work to be undertaken. The costs associated with this annual work will vary depending on the requirements during the year. This plan is based on the School's most recent 10 Year Property plan, adjusted as identified and confirmed appropriate by the Board, to other reliable sources of evidence.

14. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	$	$	$
No Later than One Year	34,856	51,860	51,860
Later than One Year and no Later than Five Years	47,377	56,184	56,184
Future Finance Charges	(7,817)	(11,574)	(11,574)
	74,416	96,470	96,470
Represented by:			
Finance lease liability - Current	30,203	45,316	45,316
Finance lease liability - Non current	44,213	51,154	51,154
	74,416	96,470	96,470

15. Funds Held in Trust

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	$	$	$
Funds Held in Trust on Behalf of Third Parties - Current	(1,292)	19,338	19,338
	(1,292)	19,338	19,338

These funds relate to arrangements where the school is acting as an agent. These amounts are not revenue or expenditure of the school and therefore are not included in the Statement of Comprehensive Revenue and Expense.

16. Funds Held on Behalf of COL Cluster

Rangiora New Life School was the lead school and held funds on behalf of the COL cluster. This cluster has now been transferred to Oxford Area School.

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	$	$	$
Funds Held at Beginning of the Year	-	-	8,693
Funds Spent on Behalf of the Cluster	-	-	(8,693)
Funds Held at Year End	-	-	-

17. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the School. The School enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the School would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

The Proprietor of the School (Rangiora New Life Fellowship) is a related party of the Board because the Proprietor appoints representatives to the Board, giving the Proprietor significant influence over the Board. Any services or contributions between the Board and Proprietor have been disclosed appropriately, if the Proprietor collects fund on behalf of the school (or vice versa) the amounts are disclosed.

The Proprietor provides land and buildings free of charge for use by the Board as noted in Note 1.3. The estimated value of this use during the current period is included in the Statement of Comprehensive Revenue and Expense as "Use of land and buildings".

18. Remuneration

Key management personnel compensation

Key management personnel of the School include all trustees of the Board, Principal, and Heads of Departments.

	2022 Actual $	2021 Actual $
Board Members		
Remuneration	5,535	6,305
Leadership Team		
Remuneration	411,421	401,705
Full-time equivalent members	3.00	3.00
Total key management personnel remuneration	416,956	408,010

There are ten members of the Board excluding the Principal. The Board had held ten full meetings of the Board in the year. The Board also has five Finance and Property members that meet monthly excluding January and December each year. As well as these regular meetings, including preparation time, the Presiding Member and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2022 Actual $000	2021 Actual $000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	160 - 170	150 - 160
Benefits and Other Emoluments	0 - 0	0 - 0
Termination Benefits	0 - 0	0 - 0

Other Employees

The number of other employees with remuneration greater than $100,000 was in the following bands:

Remuneration $000	2022 FTE Number	2021 FTE Number
100 -110	8.00	9.00
110 -120	2.00	3.00
120 - 130	2.00	-
	12.00	12.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

19. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be trustees, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2022 Actual	2021 Actual
Total	$ -	$ -
Number of People	-	-

20. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2022 (Contingent liabilities and assets at 31 December 2021: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2022, a contingent liability for the school may exist.

Teacher Aide & Support Staff Settlement Wash Up

In 2022 the Ministry of Education provided additional funding for both the Support Staff in Schools' Collective Agreement (CA) Settlement and the Teacher Aide Pay Equity Settlement. The Ministry is in the process of determining wash up payments for the year ended 31 December 2022 however as at the reporting date this amount had not been calculated and therefore is not recorded in these financial statements.

BDO Christchurch

21. Commitments

(a) Capital Commitments

As at 31 December 2022 the Board has not entered into any contract agreements for capital works.

(Capital commitments at 31 December 2021: nil)

(b) Operating Commitments

As at 31 December 2022 the Board has not entered into any operating contracts.

(Operating commitments at 31 December 2021: nil)

22. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $
Cash and Cash Equivalents	399,960	211,027	232,492
Receivables	326,838	337,844	337,844
Total Financial assets measured at amortised cost	726,798	548,871	570,336
Financial liabilities measured at amortised cost			
Payables	404,983	374,764	374,764
Finance Leases	74,416	96,470	96,470
Total Financial liabilities measured at amortised Cost	479,399	471,234	471,234

23. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

24. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

2022 Analysis of Variance

Rangiora New Life School Te Kura Oranga Hou O Rangiora School No. 418

Focus: **To provide a quality Christian Education that inspires and equips all our students to reach their life potential in order to serve God's purposes.**

Strategic Aim: **Seek first the kingdom of God**
To SEEK involves truth, experiencing God's grace, and discovering who Jesus really is. "Seek first the kingdom of God and all his righteousness…" (Matt 6.33)

Annual Aim 1: **Making sure that Christ is at the centre of everything we do by utilizing prayer and scripture.**

Targets:

A) **Purposeful daily reading of scripture**
B) **Further enhancing Founders' day, Easter, and Anzac day as significant celebrations in our school calendar**
C) **Having Christian performance events linked to our special character.**
D) **Having regular staff worship.**

Baseline data: ***In 2021***

- Many staff took the opportunity to read scripture as part of in class devotions. Our Head of Christian Living provides a daily scripture based devotion as part of our school notices. Some staff utilised just this - There is more to do here to encourage this practice.
- We had varied worship styles and much more variety than previously.
- We continue to honour the founding of the school with students, parents and the wider community

Actions (what did we do?)	**Outcomes** (what happened?)	**Evaluation** (where to next?)
• Purposeful daily reading of scripture was added to our strategic plan at the start of 2020. • Staff were encouraged to try varied methods of worship for our staff worship sessions. • All our head students participated in the Anzac service. • Founders day - Honour the founding of the school with a founders day assembly.	• Many staff took the opportunity to read scripture as part of in class devotions. Our Head of Christian Living provides a daily scripture based devotion as part of our school notices. Some staff utilised just this • We had varied worship styles and much more variety than previously. • Our Head students represented the school at the Rangiora Anzac service, laying a wreath on behalf of the school. • We held our annual founders day assembly honouring Ruth Russell as she was retiring for her connection to the school as a founding students to her position as retiring Executive Officer.	• Continue to encourage more scripture reading in classes • Continue this practice • Continue to build the relationship. With Rangiora RSA • We continue to honour the founding of the school

Planning for next year: We continue these initiatives to cement the progress made

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Annual Aim 2: **Developing a foundation of faith that allows students to strengthen their relationship with God.**

Targets:

A) **Having regular Prayer meetings with parents and students and encouraging student led worship and testimony in assemblies.**
B) **Utilising the Interact Curriculum themes for each term across RNLS to provide coherence.**
C) **Reviewing the multitude of values, principles, core values that drive the school.**

Baseline data: In 2021 we had regular prayer meetings, the interact themes were used for each Term, and we started looking at our values, verses and documentation.

Actions (what did we do?)	**Outcomes** (what happened?)	**Evaluation** (where to next?)
• Continued a weekly Parent prayer meeting. • A student initiated weekly prayer group was sustained. • An external Special Character review was completed by proprietors for Secondary. • The within school Kahui Ako team started to review the values and verses that the school holds central.	• We had weekly Parent prayer meetings during term time. We also had an email community setup for keeping the wider group in touch with prayer requests. • Proprietor surveyed students, and staff. • The team are making good progress with a range of stakeholders - Application was made to get an Artist on site to work with students to create a special character mural.	• Continue to encourage the growth of these groups • Consider the findings of the review. • This is progressing well, with interviews capturing the history of the school. Mural funding secured for 2023

Planning for next year: We plan to continue these initiatives to cement the progress mad

Rangiora New Life School Te Kura Oranga Hou O Rangiora School No. 418

Focus: To provide a quality Christian Education that inspires and equips all our students to reach their life potential in order to serve God's purposes.

Strategic Aim: Students will soar high on wings like eagles
To SOAR is to aim high in all things, learning to become a wise and balanced person. *"Jesus grew in wisdom and in stature and in favour with God and all the people"* (Luke 2:52)

Annual Aim 3 : Expecting high academic standards and developing a broader measure of student success beyond pass rates.

Targets:

A) Identifying target students in each class, creating a plan to accelerate learning, monitoring and reporting progress of these students' achievement.
B) Having 80% of students at or above the expected curriculum level in reading, writing and mathematics
C) Having every student who leaves RNLS in Year 13 achieving at least NCEA Level 2 and students who leave before Year 13 achieving at least NCEA Level 2.
D) Achieving NZQA Level 1-3 pass rates at or above 90% & having at least 50% of students achieve Merit or Excellence passes.
E) Participating in 2022 MOE PLD Teacher Only Days to understand the proposed changes to NCEA and refine the NCEA programmes being offered in L1-L3 at RNLS as a consequence.
F) Continuing to develop blended online resources and teaching at all levels to support student learning.
G) Encouragement of participation in Kapa Haka – for school events and participation in community events.
H) Participating in the Area Schools Kapa Haka day.
I) Wider participation in Maori language week & Matariki.

Baseline data: *In 2021*

OTJ Analysis Years 0 to 8 December 2021

Reading: 87% of pupils performed at or above the expected curriculum level
Writing: 91% of pupils performed at or above the expected curriculum level
Maths: 85% of pupils performed at or above the expected curriculum level

NCEA Results 2021

	N/A.	Ach.	M.	Ex	M/E	RNLS. Pass.	NZ. Pass	Decile 9 Pass
L1	7%	47%	31%	15%	46%	93%	68%	69%
L2	11%	33%	35%	21%	56%	88%	77%	84%
L3	16%	32%	36%	32%	68%	84%	70%	80%
UE						68%	50%	68%

92 % of all leavers had at least L2 NCEA.

Actions	Outcomes (what happened?)	Evaluation
• **All teaching staff have identified target students that they are focussed on accelerating learning.** • **Academic Dean continues to support secondary students that are identified as possibly not achieving NCEA and working with them.** • **Careers advisor supports senior secondary students by providing access to external courses to boost students credits.** • **Primary staff continue work with RT Lit on writing programme.** • **Target students are the focus.**	**OTJ Analysis Years 1 to 8 December 2022** **Reading Y1-8**: 37% of pupils performed above the expected curriculum level. 49% of pupils performed at the expected curriculum level. 13% of pupils performed below the expected curriculum level. **Writing Y1-8**: 26% of pupils performed above the expected curriculum level. 49% of pupils performed at the expected curriculum level. 13% of pupils performed below the expected curriculum level **Maths Y1-8** : 28% of pupils performed above the expected curriculum level. 52% of pupils performed at the expected curriculum level. 17% of pupils performed below the expected curriculum level **NCEA Results 2022** **N/A. Ach. M. Ex M/E RNLS. Pass. NZ. Pass** **L1 11% 43% 32% 14% 46% 89% 65%** **L2 7% 56% 24% 13% 56% 93% 76%** **L3 33% 19% 26% 22% 68% 67% 69%** **UE 67% 50%** Nearly all leavers had at least L2 NCEA, although we did have a few who left at the end of Y11, and were therefore unable to achieve L2 at RNLS. We participated in the MOE PLD days, many were gatherings of subject specialists at specific schools. We have applied and been accepted into 2 pilot programmes for Christian Living and Music L1 NCEA. The Kapa Haka day for Area Schools did not happen. We did however start to have students perform at our Casafest day. The primary school had a strong focus for Matariki.	The second year of structured literacy continues the work done in 2021. Reading: 86% of pupils performed at or above the expected curriculum level. Writing: 75% of pupils performed at or above the expected curriculum level, Maths: 80% of pupils performed at or above the expected curriculum level. We note drops from the levels in 2021 in Writing an Maths. We are seeing the impact of lower attendance rates due to Covid in 2022. Structured literacy also starts writing later in the year- so we are seeing that impact. NCEA. These NCEA results show excepting minor cohort variance, pass rates ahead of NZ schools, and we have met our targets for merit/excellence for L1 & L3, and 4% behind our target for L2. Given that the school attendance was affected by Covid - that is a very positive outcome and achievement for 2022. Having virtually all students achieve L2 NCEA as a minimum leaving qualification is a priority for us.

Planning for next year: Identifying and working with target students will continue. Structured literacy is becoming an important tool in our toolkit. It does provide a letter focus on writing than we have been used to. We need to monitor attendance carefully as we see its impact in achievement rates.

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Annual Aim: 4 Having good student wellbeing monitoring processes

Targets:

A) **Utilising the student survey data to develop areas to establish baselines, investigate, monitor and develop action plans where necessary to support areas of concern.**

B) **Implementing PB4L Year 9 goals – strengthening Tier 1 &2 - making sure the RNLS way is consistently applied across the school.**

Baseline data: ***In 2021***

- Implemented Year 9 PB4L goals.
- Continued with reward systems
- Met regularly as a PB4L team
- Continued Tier 2 implementation.
- Continued with reward systems throughout the year to great success. - embedded reward systems across the school.

Actions (what did we do?)	**Outcomes** (what happened?)	**Evaluation** (where to next?)
• Continued with the Tier 1 & Tier 2 committee work	• The PB4L teams have continued to develop the work with Tier 2. Our external review from the MOE gave us great feedback of our implementations, with our best review score to date. We reported to the BOT as apart of a new annual reporting cycle.	• Our Tier 2 work will continue .The Tier 1 programmes are well embedded and ran well, with more students experiencing rewards for good behaviour. • Utilising data from PB4L to guide our work is important here
• Our LSC further developed her role in the school.	• We worked closely with RTLB, MOE, and the Kahui Ako to build a team of LSC's across Tipu Maia. RNLS hosted the meetings and trainings for the Kahui Ako LSC team.	• We will continue to support this very worthwhile MOE initiative.

Planning for next year: We plan to continue Tier 1 and progress the Tier 2 work. We will continue to work with the various agencies to support the growth of capacity of the LSC's across Tipu Maia Kahui Ako.

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Annual Aim 5 : Supporting parents in educating their children as successful learners.

Targets:

A) **BYOD – strengthen Y5-Y13, investigating Y3 & 4.**
B) **Expanding parent engagement Portal, utilizing SeeSaw Y1-8, and fortnightly Kamar progress reports for Y9-13.**

Baseline data: ***In 2021 we continued the rollout of BYOD to Y5 to Y13, and continued Kamar ATL reports.***

- Completed Y5-Y13 Rollout of BYOD, Installed netbooks in library to support short-term borrowers (< 8 hours). Kept a stock of equity netbooks for medium to long term loans (24 hours to 12 months).
- Updated RNLS connect page to easier facilitate student connection.
- Made the Kamar calendar the central master for all other calendars.
- Embedded the fortnightly ATL (attitude to learning) report format for Y9-13.

Actions (what did we do?)	**Outcomes** (what happened?)	**Evaluation** (where to next?)
• Maintained BYOD • We reorganised the school "COW"s (Computer pods on wheels) • We embedded high end pod of netbooks to support classes that needed them • Continued fortnightly ATL reports for Y9-13.	• We reorganised the school owned netbooks to support the changed environment. We have supplied two pods to Y3/4 classes Students can borrow a netbook from the library for short-term needs (<8 hours). An equity netbook (1 day to 12 months).	• We need to refresh the school netbooks for lending. • ATL reports provide regular progress updates for parents

Planning for next year:

ATL reports are embedded. BYOD/One Note/Seesaw is providing a good pedagogical modern learning style. It is also allowing easy transition to Home based learning in case of a Covid Level 4 lockdown. The use of school-owned devices to support families who struggle with the cost, or who are getting a device repaired is also working well.

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Annual Aim 6 : **Preparing students for careers and pathways outside school.**

Targets:

A) **Provide a diverse set of pathways for students and allow students to discover their strengths and passions by refining Career counselling with all senior students having a relevant career plan linked to their learning/subject choices.**

Baseline data: ***In 2021 we interviewed students, and used various survey instruments that assists students identify their own strengths.***

Actions (what did we do?)	**Outcomes** (what happened?)	**Evaluation** (where to next?)
• RNLS sent all Y10 students to the ARA open day. • Expanded Net NZ offerings to better support student options choice. • All Y9-Y13 participated in a Holland careers survey to better illuminate their own strengths and possible career directions • Senior students all given the opportunity to have a 20 minute careers counselling session prior to options selection this year.	• All Y10 students exposed to possible tertiary pathways • Make sure that as many options choices are available in a small school. • Students better understand their strengths and weaknesses and possible career pathways that match those strengths. • Students have some career planning to support their studies.	• Careers focus is working well. • Continue and consolidate careers initiatives that allows students to better focus on the pathways out of school. • Continue forward with this

Planning for next year : We plan to continue these initiatives to cement the progress made

Rangiora New Life School Te Kura Oranga Hou O Rangiora School No 418

Focus: **To provide a quality Christian Education that inspires and equips all our students to reach their life potential in order to serve God's purposes.**

Strategic Aim : **Serve God, the community, nations, & the world.**
To SERVE means deciding to put others before ourselves, learning the meaning of empathy. ***"The son of man did not come to be served but to serve…"*** **(Matt. 20:28)**

Annual Aim 7 : **Reaching out to those around us in the community by being a Christian witness**

Targets:

Being a leader in the wider Christian and educational community:

A) **Locally in our Christian Education Network (CEN), Tipu Māia Kāhui Ako, & Canterbury Area Schools Association (CASA)**
B) **Nationally in the NZ Association of Christian Schools (NZACS) and the New Zealand Area Schools Association (NZASA)**
C) **Internationally in Mission work.**

- **Baseline data:** RNLS participates fully within Christian organisations in NZ.

Actions (what did we do?)	**Outcomes** (what happened?)	**Evaluation** (where to next?)
• Regularly the Principal, Pastor and BOT rep attend CEN Governance meetings • Both Associate Principals participate in DP meetings in the Area School group and the Christian Schools. • The RNLS Principal was appointed to the Chair of the CEN for 2021, and continues in 2022. • School continues to support sponsored children through World Vision, and Christmas gift boxes, and cans for Christmas	• RNLS continues to contribute to CEN. • RNLS continues to demonstrate its commitment to Mission work. We support our sponsored students by holding mufti days each term. We held a drive for the foodbank late in Term 4.	• The RNLS Principal meets termly with the CEN COL Principals to maintain connection with CENCOL • Having Associate Principal's involved in CEN COL Schools strengthens the relationship at all levels.

Planning for next year: We plan to continue these initiatives to cement the progress made.

RANGIORA NEW LIFE SCHOOL
TE KURA ORANGA HOU O RANGIORA

Denchs Road, Rangiora
Ph: (03) 313 6332 Fax: (03) 313 6237
Email: admin@rnls.school.nz Website: www.rnls.school.nz

23 March 2023

Kiwi Sport Funding 2022

Rangiora New Life School

Kiwisport is a Government funding initiative to support students' participation in organised sport. During 2022, the school received total Kiwisport Funding of $8,973.47 (excluding GST).

The funding was spent on employing staff to run sporting activities.

The number of students that participated in organised sport was: 224

Compliance with Education and Training Act 2020 requirements to be a good employer for the year ending 31 December 2022.

The following questions address key aspects of compliance with a good employer policy:

Reporting on the principles of being a Good Employer	
How have you met your obligations to provide good and safe working conditions?	*Yes*
What is in your equal employment opportunities programme? How have you been fulfilling this programme?	*Following best practice, biennial EEO analysis* 10 years plus
How do you practise impartial selection of suitably qualified persons for appointment?	*Follow BOT policy*
How are you recognising, – The aims and aspirations of Maori, – The employment requirements of Maori, and – Greater involvement of Maori in the Education service?	*Encouraging all staff to upskill in Te Reo/Tikanga* Actively recruited a Te Reo speaker/teacher in 2022
How have you enhanced the abilities of individual employees?	*Provide appraisal programme that incorporates*
How are you recognising the employment requirements of women?	*Free Text Comment*
How are you recognising the employment requirements of persons with disabilities?	*Free Text Comment*

Good employer policies should include provisions for an Equal Employment Opportunities (EEO) programme/policy . The Ministry of Education monitors these policies:

Reporting on Equal Employment Opportunities (EEO) Programme/Policy	**YES**	**NO**
Do you operate an EEO programme/policy?	Yes	
Has this policy or programme been made available to staff?	Yes	
Does your EEO programme/policy include training to raise awareness of issues which may impact EEO?		No
Has your EEO programme/policy appointed someone to coordinate compliance with its requirements?		No
Does your EEO programme/policy provide for regular reporting on compliance with the policy and/or achievements under the policy?	Yes	
Does your EEO programme/policy set priorities and objectives?		No

INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF RANGIORA NEW LIFE SCHOOL'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

The Auditor-General is the auditor of Rangiora New Life School (the School). The Auditor-General has appointed me, Warren Johnstone, using the staff and resources of BDO Christchurch, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 3 to 17, that comprise the statement of financial position as at 31 December 2022, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
  - its financial position as at 31 December 2022; and
  - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity Standards Reduced Disclosure Regime.

Our audit was completed on 31 May 2023. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as

applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.

- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.

- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.

- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of

material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arises from the Public Audit Act 2001.

Other information

The Board is responsible for the other information. The other information comprises the Statement of Responsibility, Members of the Board Listing, Analysis of Variance, Kiwisport Report and the Statement of Compliance with Employment Policies but does not include the financial statements, and our auditor's report thereon.

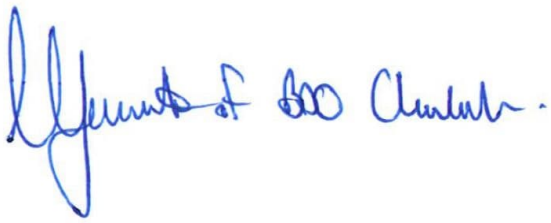
Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

As well as the audit of the School we are responsible for the audit of the associated entity, Rangiora New Life Fellowship Trust, the proprietor of the School. This audit is compatible with independence requirements. Other than this audit and the audit of the Proprietor we have no relationship with or interests in the School.



Warren Johnstone,
BDO Christchurch
On behalf of the Auditor-General
Christchurch, New Zealand